

**CENTRAL BANK OF NIGERIA  
TRADE AND EXCHANGE DEPARTMENT  
FOREIGN EXCHANGE MARKET WDAS NO.50/2008  
OF 2ND JULY, 2008**

**FOREIGN EXCHANGE MARKET WDAS SALES RESULT**

<b>S/N</b>	<b>BANK NAME</b>	<b>BID AMOUNT</b>	<b>BID RATE</b>	<b>CUM. TOTAL</b>	<b>BANK CODE</b>
	<b>A. SUCCESSFUL BIDS</b>				
1	GUARANTY TRUST BANK	35,000,000.00	116.6300	35,000,000.00	058
2	FIRST BANK OF NIGERIA	8,000,000.00	116.6300	43,000,000.00	011
3	UNITY BANK	6,000,000.00	116.6300	49,000,000.00	215
4	ZENITH BANK	5,000,000.00	116.6300	54,000,000.00	057
5	EQUITORIAL TRUST BANK	2,000,000.00	116.6300	56,000,000.00	040
6	ACCESS BANK	25,000,000.00	116.6300	81,000,000.00	044
7	FIDELITY BANK	10,000,000.00	116.6300	91,000,000.00	070
8	STANBIC-IBTC BANK	10,000,000.00	116.6300	101,000,000.00	221
9	NIGERIA INTERNATIONAL BANK	35,000,000.00	116.6300	136,000,000.00	023
10	OCEANIC BANK INTERNATIONAL	20,000,000.00	116.6300	156,000,000.00	056
11	GUARANTY TRUST BANK	2,000,000.00	116.6200	158,000,000.00	058
12	FIRST BANK OF NIGERIA	2,000,000.00	116.6200	160,000,000.00	011
13	BANK PHB	500,000.00	116.6200	160,500,000.00	082
14	ACCESS BANK	3,000,000.00	116.6200	163,500,000.00	044
15	FIDELITY BANK	1,000,000.00	116.6200	164,500,000.00	070
16	STANBIC-IBTC BANK	10,000,000.00	116.6200	174,500,000.00	221
17	FIRST CITY MONUMENT BANK	2,000,000.00	116.6200	176,500,000.00	214
18	NIGERIA INTERNATIONAL BANK	5,000,000.00	116.6200	181,500,000.00	023

		<b>181,500,000.00</b>			
	<b>B. UNSUCCESSFUL BIDS</b>				
19	GUARANTY TRUST BANK	500,000.00	116.6100	182,000,000.00	058
20	FIRST BANK OF NIGERIA	1,000,000.00	116.6100	183,000,000.00	011
21	BANK PHB	500,000.00	116.6100	183,500,000.00	082
22	FIDELITY BANK	1,000,000.00	116.6100	184,500,000.00	070
23	STANDARD CHARTERED BANK	1,000,000.00	116.6100	185,500,000.00	068
24	EQUITORIAL TRUST BANK	2,000,000.00	116.6000	187,500,000.00	040
25	ACCESS BANK	2,000,000.00	116.6000	189,500,000.00	044
26	STANBIC-IBTC BANK	20,000,000.00	116.6000	209,500,000.00	221
27	NIGERIA INTERNATIONAL BANK	2,000,000.00	116.6000	211,500,000.00	023
28	OCEANIC BANK INTERNATIONAL	10,000,000.00	116.6000	221,500,000.00	056
29	FIRST CITY MONUMENT BANK	5,000,000.00	116.5900	226,500,000.00	214
30	STANDARD CHARTERED BANK	2,000,000.00	116.5800	228,500,000.00	068
31	STANDARD CHARTERED BANK	1,000,000.00	116.5400	229,500,000.00	068
		<b>48,000,000.00</b>			
	<b>TOTAL</b>	<b>229,500,000.00</b>			

### **BANKS' BDC CASH REQUEST**

<b>S/N</b>	<b>BANK NAME</b>	<b>BID AMOUNT</b>	<b>BID RATE</b>	<b>CUM. TOTAL</b>	<b>BANK CODE</b>
	<b>A. SUCCESSFUL BIDS</b>				
1	UNION BANK OF NIGERIA	2,000,000.00	116.6600	2,000,000.00	032
2	UNITY BANK	2,000,000.00	116.6300	4,000,000.00	215
3	FIDELITY BANK	2,000,000.00	116.6300	6,000,000.00	070
4	UNITED BANK FOR AFRICA	2,000,000.00	116.6300	8,000,000.00	033
5	BANK PHB	2,000,000.00	116.6300	10,000,000.00	082
6	FIRST INLAND BANK	2,000,000.00	116.6300	12,000,000.00	085

7	ACCESS BANK	2,000,000.00	116.6300	14,000,000.00	044
8	INTERCONTINENTAL BANK	2,000,000.00	116.6300	16,000,000.00	069
9	EQUITORIAL TRUST BANK	2,000,000.00	116.6300	18,000,000.00	040
10	FIRST CITY MONUMENT BANK	2,000,000.00	116.6200	20,000,000.00	214
	TOTAL	20,000,000.00			

### **SUMMARY FOR WDAS NO. 50/2008 OF 2ND JULY, 2008**

<b>1 AMOUNT OFFERED</b>	<b>US\$70,000,000.00</b>
<b>2 AMOUNT SOLD AT WDAS</b>	<b>US\$181,500,000.00</b>
<b>3 AMOUNT SOLD AT BDC</b>	<b>US\$20,000,000.00</b>
<b>4 TOTAL AMOUNT SOLD</b>	<b>US\$201,500,000.00</b>
<b>5 NO. OF PARTICIPATING BANKS</b>	<b>17</b>

<b>WEIGHTED AVERAGE</b>
17.7867
4.0655
3.0492
2.5410
1.0164
12.7048
5.0819
5.0819
17.7867
10.1638
1.0163
1.0163
0.2541
1.5244
0.5081
5.0815
1.0163
2.5407

<b>0.2541</b>
<b>0.5081</b>
<b>0.2541</b>
<b>0.5081</b>
<b>0.5081</b>
<b>1.0161</b>
<b>1.0161</b>
<b>10.1612</b>
<b>1.0161</b>
<b>5.0806</b>
<b>2.5401</b>
<b>1.0159</b>
<b>0.5078</b>
<b>116.6221</b>